

proposed rule change simply corrects cross-references to the NASD By-Laws in the NASD Rules and would not result in a substantive change in any rule.

B. Self-Regulatory Organization's Statement on Burden on Competition

NASD Regulation does not believe that the proposed rule change will result in any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The proposed rule change has become effective upon filing pursuant to Section 19(b)(3)(A)(i) of the Act,⁸ and Rule 19b-4(e)(1)⁹ thereunder, in that it is designated by the NASD as constituting a stated policy, practice, or interpretation with respect to the meaning, administration, or enforcement of an existing rule. At any time within 60 days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.¹⁰

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the foregoing is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference

Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. SR-NASD-98-86 and should be submitted by December 28, 1998.

It is therefore ordered, pursuant to Section 19(b)(2)¹¹ of the Act, that the proposed rule change be, and hereby is, approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹²

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-32401 Filed 12-4-98; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[Declaration of Economic Injury Disaster #9A54]

State of Idaho and Contiguous Counties in Montana and Washington

Boundary County and the contiguous counties of Bonner in the State of Idaho, Lincoln County in the State of Montana, and Pend Oreille County in the State of Washington constitute an economic injury disaster loan area as a result of a debris flow and landslide that occurred on October 17. Eligible small businesses and small agricultural cooperatives without credit available elsewhere may file applications for economic injury assistance as a result of this disaster until the close of business on August 27, 1999 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 4 Office, P.O. Box 13795, Sacramento, CA 95853-4795.

The interest rate for eligible small businesses and small agricultural cooperatives is 4 percent. The numbers assigned for economic injury for this disaster are 9A5400 for Idaho; 9A5500 for Montana; and 9A5600 for Washington.

(Catalog of Federal Domestic Assistance Program No. 59002)

Dated: November 27, 1998.

Aida Alvarez,

Administrator.

[FR Doc. 98-32433 Filed 12-4-98; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

New England States Regional Fairness Board Strategy Meeting

The Small Business Administration Region I New England States Regional Fairness Board located in the geographical area of Boston Massachusetts, will hold a strategy meeting at 9:30 a.m. on Friday, December 11, 1998 at the SBA Regional Office 10 Causeway Street, (8th Floor), O'Neil Federal Building, Boston, MA 02222-1903, to collect Fairness Board members' comments on the 6/22/98 proceedings, as well as to obtain recommendations and other input for the annual Report to Congress.

For further information, write or call, Gary P. Peele (312) 353-0880.

Shirl Thomas,

Director, Office of External Affairs.

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TENNESSEE VALLEY AUTHORITY

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Tennessee Valley Authority (Meeting No. 1510).

TIME AND DATE: 9. a.m. (CST), December 9, 1998.

PLACE: Shawnee Fossil Plant Auditorium, Paducah, Kentucky.

STATUS: Open.

Agenda

Approval of minutes of meetings held on September 23 and October 23, 1998.

New Business

C—Energy

C1. Contract with Asea Brown Boveri Power Transmission and Distribution Company, Inc., for supply of power transformers.

C2. Contracts with Gardner Service Corporation, Brentwood, Tennessee; Raines Brothers, Inc., Schaerer Contracting Company, Inc., and Vega Corporation of Tennessee, Chattanooga, Tennessee; and Turner Construction Company, Nashville, Tennessee, for construction and/or modification services at TVA facilities located in the metropolitan and surrounding areas of Chattanooga and Nashville, Tennessee.

C3. Contract with Ecolochem, Inc., for chemicals, equipment, and related services for bulk, package, lab, herbicide, pesticide, dust suppression, boiler cleaning, and water treatment for all TVA locations.

C4. Contract with Southeastern Construction and Equipment Company,

⁸ 15 U.S.C. 78s(b)(3)(A)(i).

⁹ 17 CFR 240.19b-4(e)(1).

¹⁰ In reviewing this proposal, the Commission has considered its impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

¹¹ 15 U.S.C. 78s(b)(2).

¹² 17 CFR 200.30-3(a)(12).